

**RESOLUTION TO AMEND 2018 BUDGET  
WILLOW BROOK METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **WILLOW BROOK METROPOLITAN DISTRICT** appropriated funds for the fiscal year 2018 as follows:

General Fund	\$ 260,788
Water Utility Fund	\$ 42,500
Capital Projects Fund	\$ 147,000

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 14, 2018 and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

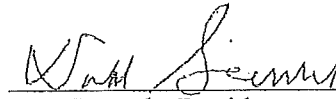
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **WILLOW BROOK METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2018 as follows:

General Fund	\$ 395,776
Water Utility Fund	\$ 56,825
Capital Projects Fund	\$ 278,507

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 14th day of December, 2018.

**WILLOW BROOK  
METROPOLITAN DISTRICT**

  
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Don Samuels, President

ATTEST:

  
\_\_\_\_\_  
Randy Lewis, Assistant Secretary

**EXHIBIT A**

**(Amended Budget for Fiscal Year 2018)**

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT  
GENERAL FUND  
AMENDED 2018 BUDGET**

	<b>Budget Amounts</b>	
	<b>Adopted</b>	<b>Amended</b>
<b>REVENUES</b>		
Property taxes	\$ 199,918	\$ 199,918
Specific ownership taxes	10,000	10,000
Trash service fees	8,000	8,000
Conservation Trust Fund	200	200
Weed program (Chargebacks)	1,000	1,000
Interest	5,600	10,000
Miscellaneous	-	3,790
<b>Total revenues</b>	<b>224,718</b>	<b>232,908</b>
<b>EXPENDITURES</b>		
<u>Operating</u>		
Audit	1,300	1,926
County treasurer fees	9,996	10,000
District management and accounting	30,000	43,000
Election	6,000	11,500
Gore Range irrigation work	7,250	7,250
Insurance and SDA Dues	6,500	6,500
Legal	1,500	6,000
Maintenance		
- General maintenance	1,000	2,500
- Ditch improvements	10,000	10,000
- Gate	1,500	4,400
- Parshall flume	5,000	5,000
- Meadow (non-stable)	2,000	16,850
- Road	23,000	25,000
- Stable	15,000	22,500
- Weeds	6,500	6,500
- Well repairs	10,000	10,000
Miscellaneous	2,500	2,500
Snow plowing	45,000	45,000
Trash removal	10,500	10,500
Utilities	9,000	10,000
Wildfire fuel reduction	9,000	16,850
<u>Capital Improvements</u>		
Road improvements (Recycled asphalt)	35,000	45,000
Emergency reserve (3%)	6,742	-
<b>Total expenditures</b>	<b>254,288</b>	<b>318,776</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(29,570)</b>	<b>(85,868)</b>
<b>OTHER FINANCING USES</b>		
Transfer to Capital Projects Funds	(2,000)	(72,500)
Transfer to Water Utility Fund	(4,500)	(4,500)
Total other financing uses	(6,500)	(77,000)
<b>NET CHANGE IN FUND BALANCE</b>	<b>(36,070)</b>	<b>(162,868)</b>
<b>BEGINNING FUND BALANCE</b>	<b>369,023</b>	<b>365,989</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 332,953</b>	<b>\$ 203,121</b>

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT  
WATER UTILITY FUND  
AMENDED 2018 BUDGET**

	<b>Budget Amounts</b>	
	<b>Adopted</b>	<b>Amended</b>
<b>REVENUES</b>		
Water service charges	\$ 38,000	\$ 52,000
Meter sales	-	30,547
<b>Total revenues</b>	<u>38,000</u>	<u>82,547</u>
<b>EXPENDITURES</b>		
Maintenance contract	24,000	24,000
Legal	500	500
Repairs and maintenance	3,000	7,000
Utilities		
- CenturyLink/Quest	1,200	-
- Xcel	6,500	-
-Town of Silverthorne	100	125
Utility billing (CRS)	1,200	4,000
Water testing	1,000	1,200
Water system improvements	5,000	20,000
<b>Total expenditures</b>	<u>42,500</u>	<u>56,825</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(4,500)	25,722
<b>OTHER FINANCING SOURCES</b>		
Transfer from General Fund	4,500	4,500
<b>Total other financing sources</b>	<u>4,500</u>	<u>4,500</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	30,222
<b>BEGINNING FUND BALANCE</b>	<u>323</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 323</u>	<u>\$ 30,222</u>

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
AMENDED 2018 BUDGET**

	<b>Budget Amounts</b>	
	<b>Adopted</b>	<b>Amended</b>
<b>REVENUES</b>		
Property taxes	\$ 139,997	\$ 139,997
Specific ownership taxes	8,429	8,429
Interest	100	100
<b>Total revenues</b>	<u>148,526</u>	<u>148,526</u>
<b>EXPENDITURES</b>		
County treasurer fees	7,000	7,007
Legal	-	1,000
Ruby Ranch Water & Road System	-	45,500
Water system improvements	140,000	225,000
<b>Total expenditures</b>	<u>147,000</u>	<u>278,507</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,526	(129,981)
<b>OTHER FINANCING USES</b>		
Transfer from General Fund	2,000	72,500
<b>Total other financing uses</b>	<u>2,000</u>	<u>72,500</u>
<b>NET CHANGE IN FUND BALANCE</b>	3,526	(57,481)
<b>BEGINNING FUND BALANCE</b>	<u>(2,696)</u>	<u>57,870</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 830</u>	<u>\$ 389</u>