

**RESOLUTION TO AMEND 2020 BUDGET
WILLOW BROOK METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **WILLOW BROOK METROPOLITAN DISTRICT** appropriated funds for the fiscal year 2020 as follows:

General Fund	\$ 357,637
Water Utility Fund	\$ 53,910
Capital Water Projects Fund	\$ 67,687
Capital Projects Fund	\$ 295,000
Road Paving Fund	\$ 616,500

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2020; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 20, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **WILLOW BROOK METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2020 as follows:

General Fund	\$ 455,344
Water Utility Fund	\$ 73,053
Capital Water Projects Fund	\$ 242,929
Capital Projects Fund	\$ 307,650
Road Paving Fund	\$ 636,668

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 20th day of November, 2020.

**WILLOW BROOK
METROPOLITAN DISTRICT**



E.J. Olbright, President

ATTEST:



Randy Lewis, Assistant Secretary

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
AMENDED 2020 BUDGET**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Conservation trust fund	\$ 200	\$ 200
Grant funds - wildfire reduction	9,000	9,000
Interest	10,000	5,740
Miscellaneous	-	5
Property taxes	248,354	230,303
Specific ownership taxes	13,000	12,547
Ruby Ranch arena donations	-	27,000
Stable/Meadow fees & deposits	-	3,250
Trash service fees	8,000	10,500
Weed program/Chargebacks	1,000	1,000
Total revenues	289,554	299,545
EXPENDITURES		
<u>Administrative</u>		
Audit	6,000	10,000
County treasurer fees	12,250	12,250
District management and accounting	50,000	90,000
Election	9,000	1,645
Insurance and SDA dues	6,500	7,936
Legal	3,000	8,500
Miscellaneous	2,500	2,500
Reserve study	3,800	3,557
Survey ranch perimeter	5,000	-
Trash removal	10,500	10,500
Utilities	10,000	10,000
Weeds	6,500	6,500
Well repairs	2,500	2,500
Wildfire fuel reduction	9,000	33,159
Emergency reserve contribution (3%)	8,687	-
<u>Operations and maintenance</u>		
Postal Route		
Emergency water	17,000	-
HFR in eagle's nest	20,000	-
Gate	1,500	1,500
General maintenance	1,000	6,114
<u>Irrigation</u>		
Irrigation	-	-
Ditch, lateral, diversion, pond repair/creation	9,500	9,500
Master irrigation map (GPS w/100' markers)	750	750
Irrigation/meadow management	150	2,814
Irrigation management (irrigation/ditch rider)	5,500	5,500
<u>Hay meadows and fencing</u>		
Meadow fencing & repairs (remainder of K)	5,000	550
Rock removal/fill/compact	2,000	2,000
Weed spraying and rodent removal	900	900
Soil testing/treatment/drag/seed	3,000	3,000
Equipment rental (tractor, backhoe, dump truck)	1,500	1,500
Drag hay meadows (\$599/6 hours x 2 days)	-	-
<u>Roads</u>		

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
AMENDED 2020 BUDGET**

	Budget Amounts	
	Adopted	Amended
Culvert replacements	5,000	5,000
Road maintenance - summer	27,600	27,600
Road maintenance - winter	49,200	49,200
Snow plowing	54,000	54,000
<u>Stable - equestrian center</u>		
Stable security	3,000	3,000
Stable fencing	-	350
Stable roof repairs	1,000	226
Remove old and replace exterior fascia	3,050	-
Interior stall door repairs (rehang, header supports)	750	750
Loft railing repair	50	50
Exterior hay loft door repair	100	100
Main entrance exterior light fixture	250	-
Garage door	500	-
Replace compact fluorescents with bulbs	100	100
Arena Project	-	54,211
Total expenditures	357,637	427,762
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(68,082)	(128,217)
OTHER FINANCING USES		
Transfer to Capital Projects Funds	-	(27,582)
Total other financing uses	-	(27,582)
NET CHANGE IN FUND BALANCE	(68,082)	(155,799)
BEGINNING FUND BALANCE	367,716	431,262
ENDING FUND BALANCE	\$ 299,634	\$ 275,463

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL WATER PROJECTS FUND
AMENDED 2020 BUDGET**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Property taxes	\$ 66,095	\$ 64,572
Specific ownership taxes	10,000	181
SRF loan proceeds	-	345,008
Total revenues	<u>76,095</u>	<u>409,761</u>
EXPENDITURES		
Audit	600	-
County treasurer fees	992	3,233
SRF loan principal	40,645	40,645
SRF loan interest	25,450	25,450
Ruby ranch water and road system	-	8,601
Water system improvements	-	165,000
Total expenditures	<u>67,687</u>	<u>242,929</u>
NET CHANGE IN FUND BALANCE	8,408	166,832
BEGINNING FUND BALANCE	<u>81,258</u>	<u>169,839</u>
ENDING FUND BALANCE	<u>\$ 89,666</u>	<u>\$ 336,671</u>

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
AMENDED 2020 BUDGET**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Water service charges	\$ 55,000	\$ 55,000
Tap fees	-	30,527
Miscellaneous	-	484
Total revenues	<u>55,000</u>	<u>86,011</u>
EXPENDITURES		
Maintenance contract (basic services)	28,800	30,000
Repairs and maintenance	1,000	13,363
Tap agreement expense	-	16,580
Utilities - Town of Silverthorne	110	110
Utility billing	8,000	10,000
Water testing	1,000	1,000
Water system improvements	15,000	2,000
Total expenditures	<u>53,910</u>	<u>73,053</u>
NET CHANGE IN FUND BALANCE	1,090	12,958
BEGINNING FUND BALANCE	<u>(2,327)</u>	<u>17,914</u>
ENDING FUND BALANCE	<u>\$ (1,237)</u>	<u>\$ 30,872</u>

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECT FUND
AMENDED 2020 BUDGET**

	Budget Amounts	
	<u>Adopted</u>	<u>Amended</u>
REVENUES		
SRF funding	\$ 360,000	\$ -
"Pay as you go" property taxes	140,000	135,068
Summit county grant - fire protection	85,000	85,000
Total revenues	<u>585,000</u>	<u>220,068</u>
EXPENDITURES		
Gate House roof replacement	-	9,950
Road signage	-	8,591
County treasurer fees	-	6,753
Installation of 13 fire hydrants	195,000	277,828
PRV connection of 2 systems	100,000	4,528
Total expenditures	<u>295,000</u>	<u>307,650</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	290,000	(87,582)
OTHER FINANCING SOURCES		
Transfer from capital water project fund	-	27,582
Total other financing sources	<u>-</u>	<u>27,582</u>
NET CHANGE IN FUND BALANCE	290,000	(60,000)
BEGINNING FUND BALANCE	<u>-</u>	<u>60,000</u>
ENDING FUND BALANCE	<u>\$ 290,000</u>	<u>\$ -</u>

Exhibit A

**WILLOW BROOK METROPOLITAN DISTRICT
ROAD PAVING FUND
AMENDED 2020 BUDGET**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Property taxes - road paving	\$ 100,000	\$ 96,007
Specific ownership taxes	5,000	4,280
Bank loan - paving	550,000	536,625
Total revenues	655,000	636,912
EXPENDITURES		
County treasurer fees	1,500	4,800
Road paving project (2018 approval)	550,000	497,041
Loan payment principal	65,000	55,000
Loan payment interest	-	11,428
Additional Principal Payment	-	68,399
Total expenditures	616,500	636,668
NET CHANGE IN FUND BALANCE	38,500	244
BEGINNING FUND BALANCE	-	-
ENDING FUND BALANCE	\$ 38,500	\$ 244