

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE WILLOW BROOK METROPOLITAN DISTRICT
CONCERNING THE DISTRICT'S GENERAL FUND RESERVE POLICY**

WHEREAS, the Board of Directors ("Board") of the Willow Brook Metropolitan District (the "District") is to perform certain tasks on a recurring basis in the operation of the District; and

WHEREAS, the Board of the Willow Brook Metropolitan District reviews the finances of the District on a bi-monthly basis, and adopts an annual budget; and

WHEREAS, it is the desire of the Board to establish a Reserve Policy for its General Fund.

NOW, THEREFORE, BE IT RESOLVED by the Willow Brook Metropolitan District, Summit County, Colorado, as follows:

1. The Board hereby establishes the following General Fund Reserve Policy:

The intent of the Reserve Fund is to build a General Fund Reserve of not less than the lesser of \$500,000 or 2X the annual general fund tax revenue, and to maintain said Reserve, such revenues to be collected, retained and spent for the purpose of funding the District's General Fund Reserve for maintenance and improvement projects and any other lawful District purposes of the Board.

Adopted and approved this 2nd day of September, 2022.

WILLOW BROOK
METROPOLITAN DISTRICT

By: _____

E.J. Olbright, President

ATTEST:

By: Michael Good
Michael Good, Secretary